

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 4, 2010

John Marshall Bank
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

N/A
(Commission file number)

74-3125891
(IRS Employer
Number)

6601 Little River Turnpike, Suite 400, Alexandria, Virginia
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: 703-584-0840

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition
Item 7.01 Regulation FD Disclosure

On April May 4, 2010, John Marshall Bank issued the press release attached as exhibit 99.

Item 9.01 Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired. Not applicable.
- (b) Pro Forma Financial Information. Not applicable.
- (c) Shell Company Transactions. Not applicable.
- (d) Exhibits.

99 Press Release dated May 4, 2010

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHN MARSHALL BANK

By: _____/s/
Carl E. Dodson
Chief Operating Officer and Principal
Financial Officer

Dated: May 4, 2010



For Immediate Release
May 4, 2010

Contact: John R. Maxwell
(703) 584-0840

John Marshall Bank Reports 3rd Consecutive Quarterly Profit

Alexandria, VA – John Marshall Bank reported a profit of \$461 thousand for the quarter ended March 31, 2010, compared to a profit of \$102 thousand during the quarter ended December 31, 2009, and \$28 thousand during the quarter ended September 30, 2009. This represents an improvement of \$962 thousand, as compared to the \$501 thousand loss reported during the first quarter of 2009.

Key financial results for the period include the following:

- Total assets at March 31, 2010 increased by 52.0% to \$254.8 million as compared to \$167.6 million as of March 31, 2009.
- Gross loans at March 31, 2010 increased by 60.3% to \$222.1 million as compared to \$138.5 million as of March 31, 2009.
- Total deposits at March 31, 2010 increased by 67.6% to \$213.3 million as compared to \$127.3 million as of March 31, 2009.
- The Bank's net interest margin was very strong, reaching 4.48% during the first quarter of 2010 as compared to 3.47% during the first quarter of 2009.
- Net interest income, the Bank's main source of income, increased 113.3% to \$2.7 million during the three month period ended March 31, 2010, compared to \$1.2 million during the three month period ended March 31, 2009.
- Non-interest expense increased by only 23.4%, or \$367 thousand, for the three months ended March 31, 2010, as compared to the same period in 2009.
- Asset quality remains strong. As of March 31, 2010, non-accrual loans were .37% of total loans, compared to .40% as of December 31, 2009 and .41% as of March 31, 2009. As of March 31, 2010, the Bank's allowance for loan losses was 1.15% of total loans and covered non-accrual loans by 309%.

John R. Maxwell, Chairman & CEO, said, "We are very pleased with the rapid improvement in our financial performance over the past year. Our commitment to a focused strategy of providing competitive products and a high level of customer service to high-quality commercial borrowers has resulted in sustained profitability."

John Marshall Bank is headquartered in Alexandria, Virginia and has three full-service branches located in Falls Church, Virginia, Leesburg, Virginia and Arlington, Virginia. The Bank also has two limited service commercial branches located in Gaithersburg, Maryland and Washington, DC, and a loan production office located in Fairfax, Virginia. Further information on the Bank can be obtained by visiting its website at www.johnmarshallbank.com.

This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Bank operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as "may," "will," "anticipates," "believes," "expects," "plans," "estimates," "potential," "continue," "should," and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Bank's market, interest rates and interest rate policy, competitive factors, and other conditions which by their nature, are not susceptible to accurate forecast, and are subject to significant uncertainty. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Bank's past results are not necessarily indicative of future performance.

John Marshall Bank
Selected Financial Data (Unaudited)

<i>(Dollars in 000's except per-share data)</i>	Quarter Ended				Quarter Ended
	March 31, 2010	March 31, 2009	\$ Change	% Change	December 31, 2009
Assets	\$ 254,768	\$ 167,588	\$ 87,180	52.0%	\$ 234,643
Stockholders Equity	\$ 29,497	\$ 29,658	\$ (161)	-0.5%	\$ 28,970
Loans (gross)	\$ 222,102	\$ 138,512	\$ 83,590	60.3%	\$ 208,534
Allowance for Loan and Lease Losses	\$ (2,546)	\$ (1,562)	\$ (984)	63.0%	\$ (2,291)
Investments	\$ 23,525	\$ 15,767	\$ 7,758	49.2%	\$ 23,835
Deposits	\$ 213,336	\$ 127,300	\$ 86,036	67.6%	\$ 186,339
Borrowings	\$ 11,167	\$ 10,073	\$ 1,094	10.9%	\$ 18,718
Net Interest Income	\$ 2,656	\$ 1,245	\$ 1,411	113.3%	\$ 2,229
Provision for Loan Losses	(340)	(258)	(82)	31.8%	(400)
Net Interest income after provision for loan losses	2,316	988	1,328	134.4%	1,829
Non-interest income	80	80	-	0.0%	56
Non-interest expense	1,935	1,568	367	23.4%	1,783
Income (loss) before income taxes	461	(501)	962	n/m	102
Income taxes	-	-	-	-	-
Net income (loss)	<u>\$ 461</u>	<u>\$ (501)</u>	<u>\$ 962</u>	<u>n/m</u>	<u>\$ 102</u>
Earnings (loss) per share (basic and diluted)	\$ 0.12	\$ (0.13)			\$ 0.03
Book value per share	7.96	8.02			7.81
Return (loss) on average assets	0.76%	-1.35%			-0.57%
Return (loss) on average equity	6.38%	-6.77%			-3.57%
Net interest margin	4.48%	3.47%			4.24%
Efficiency Ratio	70.72%	118.33%			78.03%
Allowance for loan losses to gross loans	1.15%	1.13%			1.10%
Past due loans 30-89 days to gross loans	0.01%	1.42%			0.65%
Past due loans 90 days or more to gross loans	0.00%	0.17%			0.01%
Non-accrual loans to gross loans	0.37%	0.41%			0.40%
Net loan chargeoffs (recoveries) (000's)	\$ 84.5	\$ (0.7)			\$ 99.3

n/m = not meaningful