

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 11, 2010

John Marshall Bank
(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

N/A
(Commission file number)

74-3125891
(IRS Employer
Number)

6601 Little River Turnpike, Suite 400, Alexandria, Virginia
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: 703-584-0840

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition
Item 7.01 Regulation FD Disclosure

On August 11, 2010, John Marshall Bank issued the press release attached as exhibit 99.

Item 9.01 Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired. Not applicable.
- (b) Pro Forma Financial Information. Not applicable.
- (c) Shell Company Transactions. Not applicable.
- (d) Exhibits.

99 Press Release dated August 11, 2010

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHN MARSHALL BANK

By: _____/s/
Carl E. Dodson
Chief Operating Officer and Principal
Financial Officer

Dated: August 11, 2010



For Immediate Release
August 11, 2010

Contact: John R. Maxwell
(703) 584-0840

John Marshall Bank Reports Strong Mid-Year Financial Results

Alexandria, VA – John Marshall Bank reported a profit of \$3.2 million for the six months ended June 30, 2010, an increase of \$4.4 million as compared to a loss of \$1.2 million reported for the first six months of 2009. The principal factor in the increase was realization at June 30, 2010 of a \$2.3 million income tax benefit related to the recognition of a deferred tax asset associated with net operating loss carry forwards from losses incurred during the Bank's start-up phase. Pre-tax income from operations of \$951 thousand represented an improvement of \$2.1 million as compared to the \$1.2 million pre-tax loss reported during the first half of 2009. For the three months ended June 30, 2010, pre-tax income from operations was \$490 thousand, compared to pre-tax operating loss of \$677 thousand during the three months ended June 30, 2009. The Bank expects to incur tax expense in future periods.

This represents the Bank's fourth consecutive quarterly profit. Through the retention of earnings over the past year, the Bank's book value per share increased from \$7.76 per share as of June 30, 2009 to \$8.75 per share as of June 30, 2010, an improvement of 12.8%.

Key financial results for the period include the following:

- Total assets at June 30, 2010 increased by 54.2% to \$286.8 million as compared to \$186.0 million as of June 30, 2009.
- Gross loans at June 30, 2010 increased by 60.7% to \$251.8 million as compared to \$156.7 million as of June 30, 2009.
- Total deposits at June 30, 2010 increased by 68.0% to \$238.2 million as compared to \$141.8 million as of June 30, 2009.
- The Bank's net interest margin was very strong, reaching 4.57% during the first half of 2010 as compared to 3.37% during the first half of 2009.
- Net interest income, the Bank's main source of income, increased 113.1% to \$5.6 million during the six month period ended June 30, 2010, compared to \$2.6 million during the six month period ended June 30, 2009.
- Non-interest expense increased by 21.0%, or \$708 thousand, for the six months ended June 30, 2010, as compared to the same period in 2009.
- Asset quality remains strong. As of June 30, 2010, non-accrual loans were .56% of total loans, compared to .37% as of March 31, 2010 and .97% as of June 30, 2009. The Bank ended the second quarter of 2010 with no loans past due 30-days or more. As of June 30, 2010, the Bank's allowance for loan losses was 1.14% of total loans and covered non-accrual loans by over two times.

John R. Maxwell, Chairman & CEO, said, "We are very pleased with our improving profitability, and continued strong growth in both loans and deposits. Asset quality, efficiency and profitability metrics are all improving and compare very favorably to our local peers. We are especially proud to have been recognized in a recent article appearing in The Washington Business Journal as one of the top commercial lenders in the area, ranking third out of twenty local banks, including many banks much larger than us. We look forward to the opening of our fourth full service branch in Rockville, MD in the coming months, and continuing our expansion in the metropolitan Washington region."

John Marshall Bank is headquartered in Alexandria, Virginia and has three full-service branches located in Falls Church, Virginia, Leesburg, Virginia and Arlington, Virginia. The Bank also has two limited service commercial branches located in Gaithersburg, Maryland and Washington, DC, and a loan production office located in Fairfax, Virginia. Further information on the Bank can be obtained by visiting its website at www.johnmarshallbank.com.

This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Bank operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as "may," "will," "anticipates," "believes," "expects," "plans," "estimates," "potential," "continue," "should," and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Bank's market, interest rates and interest rate policy, competitive factors, and other conditions which by their nature, are not susceptible to accurate forecast, and are subject to significant uncertainty. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Bank's past results are not necessarily indicative of future performance.

John Marshall Bank
Financial Highlights (Unaudited)
(Dollars in 000's except per-share data)

	Six-Months Ended				Quarter Ended	
	June 30, 2010	June 30, 2009	\$ Change	% Change	June 30, 2010	March 31, 2010
<i>Operating Results</i>						
Net Interest Income	\$ 5,632	\$ 2,643	\$ 2,989	113.1%	\$ 2,976	\$ 2,656
Provision for Loan Losses	(725)	(731)	6	-0.8%	(385)	(340)
Net Interest income after provision for loan losses	4,907	1,912	2,995	156.6%	2,591	2,316
Non-interest income	120	278	(158)	-56.9%	40	80
Non-interest expense	4,076	3,368	708	21.0%	2,141	1,935
Income (loss) before income taxes	951	(1,178)	2,129	n/m	490	461
Income tax expense (benefit)	(2,267)	-	(2,267)	-	(2,267)	-
Net income (loss)	<u>\$ 3,218</u>	<u>\$ (1,178)</u>	<u>\$ 4,396</u>	<u>n/m</u>	<u>\$ 2,757</u>	<u>\$ 461</u>
<i>Per-Share Data</i>						
Earnings (loss) per share - basic	\$ 0.87	\$ (0.32)			\$ 0.74	\$ 0.12
Earnings (loss) per share - diluted	\$ 0.86	\$ (0.32)			\$ 0.74	\$ 0.12
Book value per share	\$ 8.75	\$ 7.76			\$ 8.75	\$ 7.96
<i>Selected Balance Sheet Data</i>						
Investments	\$ 23,357	\$ 24,124	\$ (766)	-3.2%	\$ 23,357	\$ 23,525
Total Loans (gross)	\$ 251,803	\$ 156,710	\$ 95,093	60.7%	\$ 251,803	\$ 222,102
Total Assets	\$ 286,814	\$ 185,957	\$ 100,857	54.2%	\$ 286,814	\$ 254,768
Total Deposits	\$ 238,161	\$ 141,797	\$ 96,364	68.0%	\$ 238,161	\$ 213,336
Borrowings	\$ 15,698	\$ 14,714	\$ 984	6.7%	\$ 15,698	\$ 11,167
Stockholders Equity	\$ 32,433	\$ 28,780	\$ 3,653	12.7%	\$ 32,433	\$ 29,497
<i>Performance Ratios</i>						
Return (loss) on average assets (annualized)	2.53%	-1.44%			2.11%	0.76%
Return (loss) on average equity (annualized)	21.70%	-7.92%			18.53%	6.38%
Net interest margin	4.57%	3.37%			4.65%	4.48%
Efficiency Ratio	70.86%	115.29%			70.99%	70.72%
<i>Credit Quality Ratios</i>						
Allowance for loan losses to gross loans	1.14%	1.18%			1.14%	1.15%
Past due loans 30-89 days to gross loans	0.00%	0.58%			0.00%	0.01%
Past due loans 90 days or more to gross loans	0.00%	0.29%			0.00%	0.00%
Non-accrual loans to gross loans	0.56%	0.97%			0.56%	0.37%
Net loan chargeoffs (000's)	\$ 151	\$ 193			\$ 67	\$ 85
<i>Regulatory Capital Ratios</i>						
Total risk-based capital ratio	12.7%	18.3%			12.7%	13.5%
Tier 1 risk-based capital ratio	11.6%	17.2%			11.6%	12.4%
Leverage ratio	12.0%	16.3%			12.0%	12.0%