

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2011

John Marshall Bank
(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

N/A
(Commission file number)

74-3125891
(IRS Employer
Number)

6601 Little River Turnpike, Suite 400, Alexandria, Virginia
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: 703-584-0840

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

Item 7.01 Regulation FD Disclosure

On May 12, 2011, John Marshall Bank issued the press release attached as exhibit 99.

Item 9.01 Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired. Not applicable.
- (b) Pro Forma Financial Information. Not applicable.
- (c) Shell Company Transactions. Not applicable.
- (d) Exhibits.

99 Press Release dated May 12, 2011

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHN MARSHALL BANK

By: _____/s/
Carl E. Dodson
Chief Operating Officer and Principal
Financial Officer

Dated: May 12, 2011



For Immediate Release
May 12, 2011

Contact: John R. Maxwell
(703) 584-0840

John Marshall Bank Reports First Quarter Financial Results

Alexandria, VA – John Marshall Bank reported a pre-tax profit of \$973 thousand for the three months ended March 31, 2011, an increase of \$512 thousand as compared to a pre-tax profit of \$461 thousand reported for the three months ended March 31, 2010. Profit after taxes for the three months ended March 31, 2011 was \$618 thousand net of a \$356 thousand provision for income taxes. There was no provision for income taxes during the three months ended March 31, 2010. This represents the Bank's seventh consecutive quarterly profit.

Key financial results for the period include the following:

- Total assets at March 31, 2011 increased by 32.7% to \$338.1 million as compared to \$254.8 million as of March 31, 2010.
- Gross loans at March 31, 2011 increased by 31.6% to \$292.2 million as compared to \$222.1 million as of March 31, 2010.
- Total deposits at March 31, 2011 increased by 31.6% to \$280.8 million as compared to \$213.3 million as of March 31, 2010.
- The Bank's net interest margin remains strong, reaching 4.59% during the first three months of 2011 as compared to 4.48% during the first three months of 2010.
- Net interest income, the Bank's main source of income, increased 34.6% to \$3.6 million during the first three months of 2011, compared to \$2.7 million during the first three months of 2010.
- Non-interest income declined by \$32 thousand during the first three months of 2011 as compared to 2010, due primarily to the realization of a \$45 thousand gain on the sale of assets reported during the first three months of 2010. There were no gains on the sale of assets realized during the first three months of 2011.
- Non-interest expense increased by 29.8%, or \$576 thousand, during the first three months of 2011 as compared to 2010, reflecting increased operating expenses required to support the Bank's growth.
- Asset quality remains strong. As of March 31, 2011, non-accrual loans were .44% of total loans, compared to .72% as of as of December 31, 2010. As of March 31, 2011, the Bank's allowance for loan losses was 1.15% of total loans and covered non-accrual loans by 2.6 times. Other real estate owned was valued at \$464 thousand as of March 31, 2011.
- Capital levels remain strong and well above regulatory minimums for well capitalized banks. As of March 31, 2011, the Bank reported a total risk-based capital ratio of 11.8%, compared to 12.1% as of December 31, 2010.

John Marshall Bank is headquartered in Alexandria, Virginia and has four full-service branches located in Falls Church, Virginia, Leesburg, Virginia, Arlington, Virginia, and Rockville, Maryland. The Bank also has a limited service commercial branch located in Washington, DC, and a loan production office located in Fairfax, Virginia. Further information on the Bank can be obtained by visiting its website at www.johnmarshallbank.com.

This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Bank operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as "may," "will," "anticipates," "believes," "expects," "plans," "estimates," "potential," "continue," "should," and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Bank's market, interest rates and interest rate policy, competitive factors, and other conditions which by their nature, are not susceptible to accurate forecast, and are subject to significant uncertainty. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Bank's past results are not necessarily indicative of future performance.

John Marshall Bank
Financial Highlights (Unaudited)
(Dollars in 000's except per-share data)

	Three-Months Ended				Quarter Ended	
	March 31, 2011	March 31, 2010	\$ Change	% Change	March 31, 2011	December 31, 2010
Operating Results						
Net Interest Income	\$ 3,574	\$ 2,656	\$ 918	34.6%	\$ 3,574	\$ 3,425
Less Provision for Loan Losses	(138)	(340)	202	-59.4%	(138)	(131)
Net Interest income after provision for loan losses	3,436	2,316	1,120	48.4%	3,436	3,294
Non-interest income	48	80	(32)	-39.6%	48	135
Non-interest expense	2,511	1,935	576	29.8%	2,511	2,493
Income before income taxes	973	461	512	111.1%	973	936
Income tax expense (benefit)	356	-	356	n/m	356	344
Net income	<u>\$ 618</u>	<u>\$ 461</u>	<u>157</u>	<u>34.0%</u>	<u>\$ 618</u>	<u>\$ 592</u>
Per-Share Data						
Earnings per share - basic	\$ 0.17	\$ 0.12			\$ 0.17	\$ 0.16
Earnings per share - diluted	\$ 0.17	\$ 0.12			\$ 0.17	\$ 0.16
Book value per share	\$ 9.22	\$ 7.96			\$ 9.22	\$ 9.03
Selected Balance Sheet Data						
Investments	\$ 27,926	\$ 23,525	\$ 4,401	18.7%	\$ 27,926	\$ 27,360
Total Loans (gross)	\$ 292,203	\$ 222,102	\$ 70,101	31.6%	\$ 292,203	\$ 274,079
Total Assets	\$ 338,066	\$ 254,768	\$ 83,298	32.7%	\$ 338,066	\$ 309,871
Total Deposits	\$ 280,816	\$ 213,336	\$ 67,480	31.6%	\$ 280,816	\$ 253,360
Borrowings	\$ 21,783	\$ 11,167	\$ 10,616	95.1%	\$ 21,783	\$ 22,337
Stockholders' Equity	\$ 34,183	\$ 29,497	\$ 4,686	15.9%	\$ 34,183	\$ 33,480
Performance Ratios						
Return on average assets (annualized)	0.76%	0.76%			0.76%	0.75%
Return on average equity (annualized)	7.36%	6.38%			7.36%	7.02%
Net interest margin	4.59%	4.48%			4.59%	4.43%
Efficiency Ratio	69.32%	70.72%			69.32%	70.03%
Credit Quality Ratios						
Allowance for loan losses to gross loans	1.15%	1.15%			1.15%	1.17%
Past due loans 30-89 days to gross loans*	0.02%	0.01%			0.02%	0.03%
Past due loans 90 days or more to gross loans*	0.00%	0.00%			0.00%	0.00%
Non-accrual loans to gross loans	0.44%	0.37%			0.44%	0.72%
Net loan chargeoffs (recoveries) *and still accruing interest	\$ (4)	\$ 85			\$ (4)	\$ (20)
Regulatory Capital Ratios						
Total risk-based capital ratio	11.8%	13.5%			11.8%	12.1%
Tier 1 risk-based capital ratio	10.7%	12.4%			10.7%	11.0%
Leverage ratio	10.6%	12.0%			10.6%	10.6%

n/m = not meaningful