

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C. 20551

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 12, 2011

John Marshall Bank
(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

N/A
(Commission file number)

74-3125891
(IRS Employer
Number)

6601 Little River Turnpike, Suite 400, Alexandria, Virginia
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: 703-584-0840

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

Item 7.01 Regulation FD Disclosure

On August 12, 2011, John Marshall Bank issued the press release attached as exhibit 99.

Item 9.01 Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired. Not applicable.
- (b) Pro Forma Financial Information. Not applicable.
- (c) Shell Company Transactions. Not applicable.
- (d) Exhibits.

99 Press Release dated August 12, 2011

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHN MARSHALL BANK

By: _____ /s/
Carl E. Dodson
Chief Operating Officer and Principal
Financial Officer

Dated: August 12, 2011



For Immediate Release
August 12, 2011

Contact: John R. Maxwell
(703) 584-0840

John Marshall Bank Reports Second Quarter Financial Results

Alexandria, VA – John Marshall Bank reported a pre-tax profit of \$1.9 million for the six months ended June 30, 2011, an increase of \$911 thousand as compared to a pre-tax profit of \$951 thousand reported for the six months ended June 30, 2010. Profit after taxes for the six months ended June 30, 2011 was \$1.2 million net of a \$706 thousand provision for income taxes, compared to profit after taxes of \$3.2 million for the six months ended June 30, 2010. 2010 results included a \$2.3 million income tax benefit associated with net operating loss carry forwards from losses incurred during the Bank's start-up phase. This represents the Bank's eighth consecutive quarterly profit.

Key financial results for the period include the following:

- Total assets at June 30, 2011 increased by 28.5% to \$368.6 million as compared to \$286.8 million as of June 30, 2010.
- Gross loans at June 30, 2011 increased by 28.6% to \$323.9 million as compared to \$251.8 million as of June 30, 2010.
- Total deposits at June 30, 2011 increased by 22.7% to \$292.3 million as compared to \$238.2 million as of June 30, 2010.
- The Bank's net interest margin remains strong, rising to 4.63% during the first six months of 2011 as compared to 4.57% during the first six months of 2010.
- Net interest income, the Bank's main source of income, increased 32.8% to \$7.5 million during the first six months of 2011, compared to \$5.6 million during the first six months of 2010.
- Non-interest income declined by \$10 thousand during the first six months of 2011 as compared to 2010, due primarily to the realization of a \$45 thousand gain on the sale of assets reported during the first six months of 2010, compared to a \$23 thousand gain realized during the first six months of 2011.
- Non-interest expense increased by 22.5%, or \$916 thousand, during the first six months of 2011 as compared to 2010, reflecting increased operating expenses required to support the Bank's growth.
- Asset quality remains strong. As of June 30, 2011, non-accrual loans were .20% of total loans, compared to .72% as of December 31, 2010. As of June 30, 2011, the Bank's allowance for loan losses was 1.22% of total loans and covered non-accrual loans by 6.0 times. Other real estate owned was valued at \$662 thousand as of June 30, 2011.
- In June 2011 the Bank successfully completed an offering of one million new common shares, raising \$10.6 million in new capital. Capital levels remain strong and well above regulatory minimums for well capitalized banks. As of June 30, 2011, the Bank reported a total risk-based capital ratio of 14.1%, compared to 12.1% as of December 31, 2010.

John Marshall Bank is headquartered in Alexandria, Virginia and has four full-service branches located in Falls Church, Virginia, Leesburg, Virginia, Arlington, Virginia, and Rockville, Maryland. The Bank also has a limited service commercial branch located in Washington, DC, and a loan production office located in Fairfax, Virginia. Further information on the Bank can be obtained by visiting its website at www.johnmarshallbank.com.

This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Bank operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as "may," "will," "anticipates," "believes," "expects," "plans," "estimates," "potential," "continue," "should," and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Bank's market, interest rates and interest rate policy, competitive factors, and other conditions which by their nature, are not susceptible to accurate forecast, and are subject to significant uncertainty. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Bank's past results are not necessarily indicative of future performance.

John Marshall Bank
Financial Highlights (Unaudited)
(Dollars in 000's except per-share data)

	Six Months Ended				Quarter Ended	
	June 30, 2011	June 30, 2010	\$ Change	% Change	June 30, 2011	March 31, 2011
Operating Results						
Net Interest Income	\$ 7,478	\$ 5,632	\$ 1,846	32.8%	\$ 3,904	\$ 3,574
Less Provision for Loan Losses	(733)	(725)	(8)	1.1%	(595)	(138)
Net Interest income after provision for loan losses	6,745	4,907	1,838	37.5%	3,309	3,436
Non-interest income	110	120	(10)	-8.3%	61	48
Non-interest expense	4,992	4,076	916	22.5%	2,481	2,510
Income before income taxes	1,863	951	912	95.9%	889	974
Income tax expense (benefit)	706	(2,267)	2,973	n/m	350	356
Net income	<u>\$ 1,157</u>	<u>\$ 3,218</u>	<u>(2,061)</u>	<u>-64.0%</u>	<u>\$ 539</u>	<u>\$ 618</u>
Per-Share Data						
Earnings per share - basic	\$ 0.31	\$ 0.87			\$ 0.14	\$ 0.17
Earnings per share - diluted	\$ 0.31	\$ 0.87			\$ 0.14	\$ 0.17
Book value per share	\$ 9.68	\$ 8.75			\$ 9.68	\$ 9.22
Selected Balance Sheet Data						
Investments	\$ 28,582	\$ 23,357	\$ 5,225	22.4%	\$ 28,582	\$ 27,926
Total Loans (gross)	\$ 323,874	\$ 251,803	\$ 72,071	28.6%	\$ 323,874	\$ 292,203
Total Assets	\$ 368,618	\$ 286,814	\$ 81,804	28.5%	\$ 368,618	\$ 338,066
Total Deposits	\$ 292,328	\$ 238,161	\$ 54,167	22.7%	\$ 292,328	\$ 280,816
Borrowings	\$ 29,896	\$ 15,698	\$ 14,198	90.4%	\$ 29,896	\$ 21,783
Stockholders' Equity	\$ 45,586	\$ 32,433	\$ 13,153	40.6%	\$ 45,586	\$ 34,183
Performance Ratios						
Return on average assets (annualized)	0.70%	2.53%			0.63%	0.76%
Return on average equity (annualized)	6.71%	21.70%			6.09%	7.36%
Net interest margin	4.63%	4.57%			4.68%	4.59%
Efficiency Ratio	65.79%	70.86%			62.57%	69.32%
Credit Quality Ratios						
Allowance for loan losses to gross loans	1.22%	1.14%			1.22%	1.15%
Past due loans 30-89 days to gross loans*	0.00%	0.00%			0.00%	0.02%
Past due loans 90 days or more to gross loans*	0.00%	0.00%			0.00%	0.00%
Non-accrual loans to gross loans	0.20%	0.56%			0.20%	0.44%
Net loan chargeoffs (recoveries) *and still accruing interest	\$ (9)	\$ 151			\$ (5)	\$ (4)
Regulatory Capital Ratios						
Total risk-based capital ratio	14.1%	12.7%			14.1%	11.8%
Tier 1 risk-based capital ratio	12.9%	11.6%			12.9%	10.7%
Leverage ratio	13.2%	12.0%			13.2%	10.6%

n/m = not meaningful