COMMERCIAL LOAN APPLICATION

Application Date: _____

Company Name: _____

_____

☐ Corporation ☐ Partnership ☐ LLC ☐ Sole Proprietor

Address: _____

_____

NOTICE: The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal Agency that administers compliance with this law concerning this credit is: Federal Reserve Bank of Richmond, 701 East Byrd Street, Richmond, Virginia 23219.

State of Organization: _____ Tax ID # _____

In connection with the data provided about the Company and accompanying Personal Financial Statement(s), the Company is applying for a loan in the amount of $_____, for the purpose of _____

_____.

The proposed term for the loan is _____ months / years. The proposed primary source of repayment is _____

_____. The proposed secondary source of repayment is _____

_____.

OWNERS: The following are all of the owners who are active in the operations of the Company and/or whose ownership percentage in the Company is 20% or more:

_____ _____

_____ _____

_____ _____

OTHER GUARANTORS: In addition to the owners listed above, the following individual(s), partnership(s), and/or corporation(s) will guaranty the loan(s) to the Company:

_____ _____

_____ _____

_____ _____

ABOUT THE GUARANTORS: Information about the guarantors listed on the attached checklist should be submitted with this application form.

ABOUT THE COMPANY: Information about the Company listed on the attached checklist should be submitted with this application form.

SIGNATURE(s): On behalf of the Company, I/we apply for the loan described above and authorize John Marshall Bank to make credit history and/or trade inquiries about the Company, owners and guarantors as applicable. I/we certify that the financial information submitted to John Marshall Bank in connection with this loan application is true and accurate.

_____(Signature) _____(Title) _____ (Phone#)

_____(Signature) _____(Title) _____ (Phone#)

IF YOUR APPLICATION FOR BUSINESS CREDIT IS DENIED, YOU HAVE THE RIGHT TO A WRITTEN STATEMENT OF THE SPECIFIC REASONS FOR THE DENIAL. TO OBTAIN THE STATEMENT, PLEASE SEND A LETTER TO THE SENIOR LENDING OFFICER AT JOHN MARSHALL BANK, 5860 COLUMBIA PIKE, SUITE 104, FALLS CHURCH, VA 22041. WITHIN 60 DAYS FROM THE DATE YOU ARE NOTIFIED OF OUR DECISION. WE WILL SEND YOU A WRITTEN STATEMENT OF REASONS FOR THE DENIAL WITHIN 30 DAYS OF RECEIVING YOUR REQUEST FOR THE STATEMENT.

COMMERCIAL LOAN APPLICATION
DOCUMENTATION CHECKLIST

DATE: _____ RE: COMPANY NAME:_____

To assist us in processing the Company's commercial loan request or renewal efficiently, we ask that you provide us with the information and applicable supporting documentation indicated below:

ABOUT THE LOAN REQUEST:

- Details of the request – purpose, amount, anticipated time to repay the loan, and primary and secondary sources of repayment (complete Commercial Loan Application Form).

- List and value of collateral the Company will offer for this loan request. For real estate collateral, please provide a copy of the latest county tax assessment and a list of all existing liens on the property. You will be notified if a real estate appraisal and/or title insurance is required.

- Copy of sales contract, purchase agreement or sales receipt if loan proceeds will be used for acquisition of assets.

ABOUT THE COMPANY:

- Financial statements on the Company:

    - ❑ Balance sheets and income statements for the last three years.
    - ❑ Interim financial statements for the most recent quarter.
    - ❑ Copies of federal tax returns for the last three years.

- Statement of Company background, including history and nature of business, client base, competitive advantages, market summary, etc. (information may be gathered through an interview with a John Marshall loan officer).

- List of at least three (3) supplier (trade) references. Provide name, address, phone number and contact.

- List of current banking relationships – provide name, address, phone number and contact. Provide details on deposit accounts and/or loans.

ABOUT THE GUARANTORS:

- Personal financial statement(s) should be completed, signed and dated by all persons who will guaranty the loan to the Company. John Marshall Bank forms are attached. Specify on the personal financial statement whether listed assets are owned individually or jointly with another person. If assets are owned jointly please indicate on the personal financial statement whether or not the joint owner will personally guaranty the loan(s) to the Company.

- Copies of the first two pages of personal federal tax returns for the past two calendar years should be provided by all persons who will guaranty the loan to the Company.

- Resume(s)/ personal biography(ies) on the Company's ownership / management.

ADDITIONAL INFORMATION, INCLUDING RECEIVABLES AGINGS, PAYABLES AGINGS, AND CASH FLOW PROJECTIONS MAY BE NEEDED TO PROCESS YOUR APPLICATION. YOU WILL BE NOTIFIED IF ADDITIONAL INFORMATION IS NEEDED TO CONSIDER YOUR REQUEST.